

RESOLUTION NO.52-04/03/2020

RESOLUTION TO APPROVE THE MINUTES OF THE MARCH 16,2020 TOWN BOARD MEETING AS PRESENTED.

Offered by Councilwoman Woodruff who moved its adoption.
Seconded by Councilman Stalker

Adopted: 4 ayes 0 nays

Resolved to approve the minutes of the March 16,2020 Town Board meeting as presented.

RESOLUTION NO.53-04/03/2020

RESOLUTION TO APPROVE ISSUANCE OF A TAX-EXEMPT NOTE FOR THE RIDGEWAY VOLUNTEER COMPANY FOR THE SOLE PURPOSE OF QUALIFYING THE INTEREST PAYABLE ON THE NOTE FOR EXCLUSION FROM GROSS INCOME PURSUANT TO THE PROVISIONS OF SECTION 150€ OF THE CODE, THE TOWN BOARD HEREBY APPROVES THE ISSUANCE OF THE NOTE BY THE RIDGEWAY FIRE DEPARTMENT IN A PRINCIPAL AMOUNT ESTIMATED NOT TO EXCEED ONE HUNDER NINETY TWO THOUSAND SIX HUNDRED THIRTY TWO DOLLARS AND NINETY CENTS (\$192,632.90)PROVIDED THAT THE NOTE SHALL BE AN OBLIGATION OF THE RIDGEWAY FIRE DEPARTMENT AND NOT THE TOWN OF RIDGEWAY.

THE NOTE SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR THE TOWN OF RIDGEWAY, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR THE TOWN OF RIDGEWAY, NEW YORK SHALL BE LIABLE THEREON.

Moved by Councilman Stalker who moved its adoption.
Seconded by Councilwoman Woodruff

Adopted:
Councilman Stalker aye
Councilwoman Woodruff aye
Councilman Toussaint aye
Supervisor Napoli aye

Resolved to approve the issuance of a Tax-Exempt note the Ridgeway Volunteer Fire Company,INC. to The Bank of Greene County in the maximum principle amount of one hundred ninety-two thousand, six

hundred thirty-two dollars and ninety cents to finance the acquisition of a Rosenbauer FX/FL Pumper Truck.

As there was no other business the meeting was unanimously adjourned at 10:18 A.M.

Respectfully Submitted by,

Karen L. Kaiser
Town Clerk, RMC



Town of Ridgeway, 410 West Avenue
Medina, New York 14103
An Equal Opportunity Provider & Employer
(585)798-0730 www.townridgeway.org
NYS TDD Relay: 1-800-622-1220

WHEREAS, the members of the Ridgeway Fire Department provide firefighting services within the Fire Protection District within the Town pursuant to a written contract for services entered into pursuant to Section 18 of the Town Law; and the Fire Protection District served by the Fire Department is not serviced by any other fire company or department; and

NOW THEREFORE, BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

For the sole purpose of qualifying the interest payable on the Note for exclusion from gross income pursuant to the provisions of Section 150(e) of the Code, the Town Board hereby approves the issuance of the Note by the Ridgeway Fire Department in a principal amount estimated not to exceed One Hundred Ninety Two Thousand Six Hundred Thirty Two Dollars and Ninety Cents (192,632.90) Dollars, provided that the Note shall be an obligation of the Ridgeway Fire Department and not of the Town.

THE NOTE SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR THE TOWN OF RIDGEWAY, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR THE TOWN OF RIDGEWAY, NEW YORK, SHALL BE LIABLE THEREON.

This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Brian Napoli	VOTING:	aye	naye
Jeff Toussaint	VOTING:	aye	naye
Dave Stalker	VOTING:	aye	naye
Mary Woodruff	VOTING:	aye	naye
Duane Payne	ABSENT		

The Resolution was thereupon declared duly adopted.

CERTIFICATE OF RECORDING OFFICER

The undersigned hereby certifies that:

He/She is the duly qualified and acting Town Clerk of the Town of Ridgeway, Orleans County, New York (hereinafter the "Town") and the custodian of the records of the Town, including the minutes of the proceedings of the Town Board, and is duly authorized to execute this certificate.

Attached hereto is a true and correct copy of a Resolution duly adopted at a meeting of the Town Board of the Town of Ridgeway, held Via teleconference on the 3rd day of April, 2020, and entitled:

RESOLUTION APPROVING ISSUANCE OF A TAX-EXEMPT NOTE BY THE Ridgeway FIRE DEPARTMENT, INC. TO THE BANK OF GREENE COUNTY IN THE MAXIMUM PRINCIPAL AMOUNT OF ONE HUNDRED NINETY-TWO THOUSAND, SIX HUNDRED THIRTY-TWO DOLLARS AND NINETY CENTS, (\$192,632.90) DOLLARS TO FINANCE THE ACQUISITION OF A Rosenbauer FX/FL Pumper Tanker.

Said meeting was duly convened and held and said Resolution was duly adopted in all respects in accordance with law and the regulations of the Town. To the extent required by law or said regulations, due and proper notice of said meeting was given. A legal quorum of members of the Town Board was present throughout said meeting, and a legally sufficient number of members (a majority of the Town Board) voted in the proper manner for the adoption of the Resolution. All other requirements and proceedings under law, said regulations or otherwise incident to said meeting and the adoption of the resolution, including any publication, if required by law, have been duly fulfilled, carried out and otherwise observed.

The seal appearing below constitutes the official seal of the Town, and was duly affixed by the undersigned at the time this certificate was signed.

IN WITNESS WHEREOF, the undersigned has hereunto set his/her hand this 3rd day of April 3, 2020

=SEAL=



Spencer L. Kaiser

Ridgeway, Town Clerk

